



Diversity Policy
Adopted on: 23 September 2021

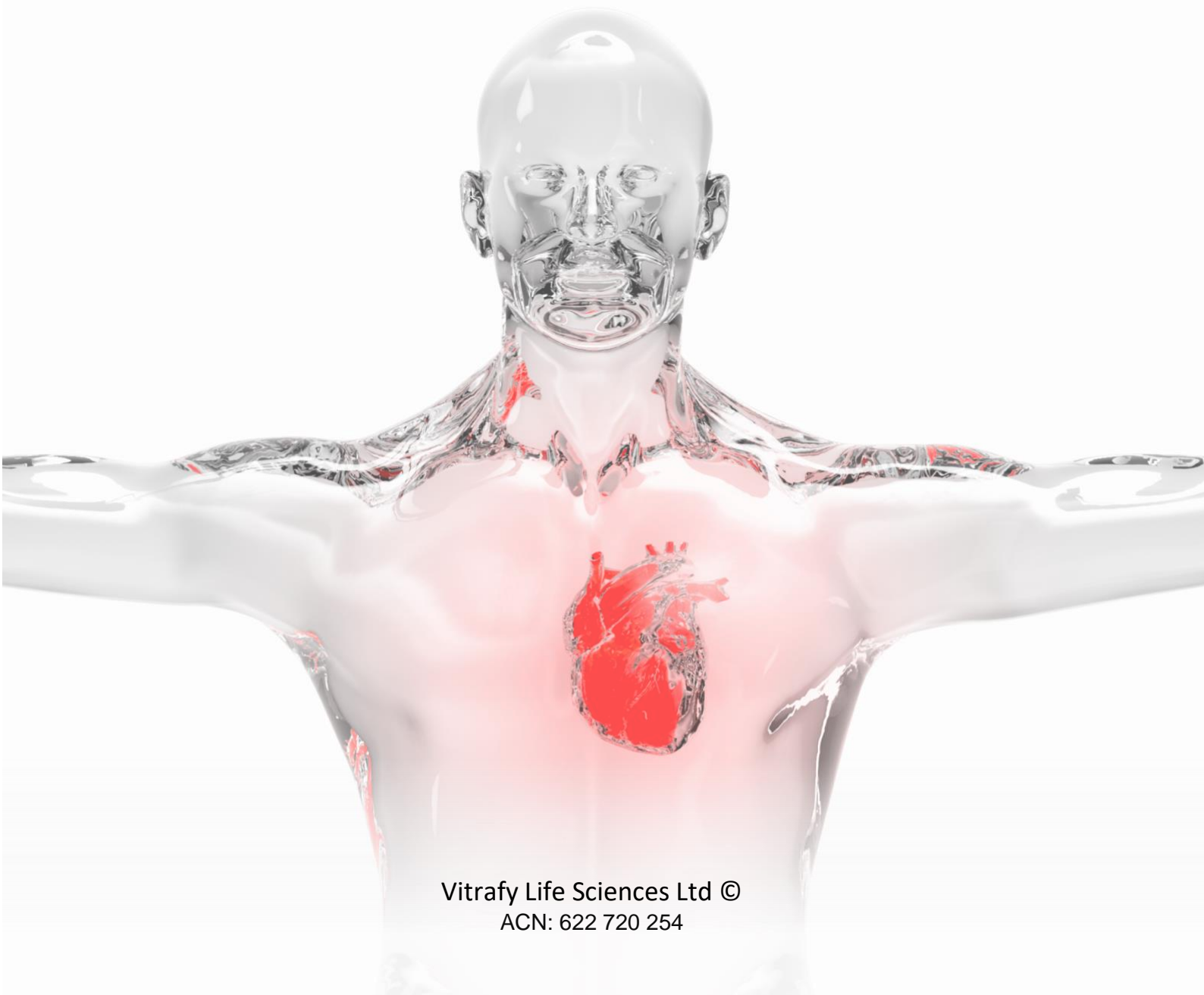


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Diversity Policy

1. Overview

The Diversity Policy (Policy) supports the commitment of Vitrafy Life Sciences Pty Ltd (Company), and any of its subsidiaries from time to time (Group) to ensuring an inclusive workplace that encourages and embraces diversity.

The Group is an equal opportunity employer and respects and welcomes of all different backgrounds, sexuality, gender identity, age, disabilities, ethnicity, religious beliefs, cultural backgrounds, socio-economic background, perspective, and experience.

2. Statement of Values

The Company's Statement of Values are published separately.

3. Objectives

The objectives of this Policy are to ensure the Group:

- (a) encourages a corporate culture that recognises and values diversity.
- (b) provides equal access and opportunities to all its employees; and
- (c) promotes a fair and balanced approach ensuring the appointment and advancement of employees is based on skill, performance, and capability.

To ensure these objectives are achieved, discrimination, harassment, vilification, and victimisation will not be tolerated.

4. Benefits

The Group and the Company's board of directors (Board) recognise the benefits of maintaining diversity among people in a company at all levels in relation to gender, race, ethnicity, disability, age, sexual orientation, gender identity, marital or family status, religious or cultural background, among others.

The Group and its Board recognise that diversity across all areas creates a competitive labour market that will attract and retain employees from a wide talent pool.

The Group and its Board believe that a commitment to diversity in its workforce will contribute to achieving corporate objectives through innovative decision making from people with diverse backgrounds with varying skill sets and perspectives.

5. Principles

The Group's diversity and inclusion principles are to:

- (a) recognise that people come from different backgrounds and that diversity should be valued.
- (b) respect the diversity of employees and stakeholders.
- (c) support flexible work arrangements.
- (d) integrate diversity into current corporate policies and procedures.
- (e) effectively manage and encourage diversity within the corporate environment at all levels.

- (f) ensure recruitment and selection practices at all levels are appropriately structured so that a diverse range of candidates are considered and the recruitment process is guarded against any conscious or unconscious biases that may discriminate against certain candidates;
- (g) provide employees with flexible work practices that allow employees at all levels to manage their domestic responsibilities; and
- (h) review and remain accountable for diversity principles and policies.

6. Gender Diversity

The Group's commitment to gender diversity across all levels contributes to the achievement of a diverse corporate structure within which persons are appointed and advanced based on merit, without bias.

The Group and the Board recognise that gender diversity:

- (a) broadens the pool of high-quality directors and employees.
- (b) is likely to support employee retention.
- (c) is likely to encourage greater innovation by drawing on different perspectives.
- (d) is a socially and economically responsible governance practice; and
- (e) will improve the Group's corporate reputation.

7. Measure and Accountabilities

The Board is responsible for setting measurable objectives to assist the Group to achieve gender diversity.

The Board will report annually on the Group's progress in meeting these objectives and will make recommendations as to their effectiveness.

The Board will also report specifically in relation to the respective proportions of men and women on the Board, in senior executive positions and across the whole organisation (including how the entity has defined 'senior executives' for these purposes).

8. Review

The Audit & Risk Committee will review this Policy at least annually to ensure that it accords with best practise and remains consistent with its objectives.

A report will be made to the Board of the outcome of each review and all recommended changes to the Policy.

The Policy may be amended from time to time by resolution of the Board.