

Kate Munnings Appointed CEO of Vitrafy Life Sciences

Vitrafy Life Sciences (Vitrafy) announces the appointment of Kate Munnings as the CEO of the Australian biotech company. With the expected growth opportunities for Vitrafy in the near term, Kate will provide strong support to the current CEO and Co-founder of Vitrafy, Brent Owens who will continue in a leadership role as Deputy CEO.

Kate brings to Vitrafy extensive and diverse experience as a senior executive at ASX listed health and services companies. Most recently Kate was the CEO of Virtus Health Pty Limited (formerly ASX:VRT), one of the largest global providers of assisted reproductive services. While at Virtus Health, Kate worked with Vitrafy Board Chair Sonia Petering, to develop a growth strategy focused on improving clinical outcomes by the use of data and technology, which contributed to a take private transaction that delivered material value for shareholders. Kate also created Virtus Ventures which included successful partnerships between Virtus Health and a range of biotech start-ups, where they collaborated to undertake translational research, commercialise technology and successfully obtain innovation grants.

Kate is the Chair of the Digital Health Cooperative Research Centre (DHCRC), which is a Commonwealth Government funded collaboration of over 60 industry and university participants, focused on fostering innovation and facilitating the greater use of data and digital technologies in healthcare to improve health outcomes, via supporting research and the commercialisation of new health and biotechnologies.

Kate also has deep operational experience, including as Chief Operating Officer at Ramsay Health Care (ASX:RHC) where she was responsible for their 73 Australian hospitals and as Chief Executive Operations at Transfield Services (ASX:TSE) (now Ventia) where she led their Logistics, Construction & Consulting businesses which included complex State and Commonwealth Government contracts. Prior to moving into operations, Kate spent eight years as Transfield Service's Chief Risk & Legal Officer/Company Secretary.

A qualified commercial lawyer and registered nurse, Kate has also been a partner at leading law firms Corrs Chambers Westgarth and BakerMcKenzie, specialising in contract and commercial law. She started her career at St Vincents Hospital as a Registered Nurse specialising in AIDS/HIV.

"I am delighted to be joining the team at Vitrafy Life Sciences" said Kate. "Healthcare needs innovation and technology to become more accessible and affordable and the achievements already made by the Vitrafy team with their cryopreservation solution have such huge potential globally across a range of fields. It is exciting to have an opportunity to help them to grow and succeed."

Vitrafy Chair, Sonia Petering said "Kate is an outstanding healthcare business leader, with a collaborate and consultative leadership style, a global mindset, experience in developing strategy and delivering on business transformation, enhanced profitability and a consistent track record of delivering positive outcomes for stakeholders. Kate is experienced in driving operations transformation, commercial improvement, and complex stakeholder engagement. The Vitrafy board is thrilled with this appointment and I am personally looking forward to working together again. Kate will supplement the fabulous team we have at Vitrafy very well"

About Vitrafy

Vitrafy Life Sciences has designed and developed a vertically integrated cryopreservation solution with the goal to rectify inherent problems with many existing cryopreservation processes which is expected to significantly improve outcomes across a range of human health and animal health fields.