



ANNOUNCEMENT

JUNE 2021

PRE-IPO RAISE CRYOPRESERVATION COMPANY, VITRAFY, EXCEEDS EXPECTATIONS WITH A\$7.9m

Vitrafy Life Sciences biomedical cryopreservation company has closed an oversubscribed IPO capital raise ahead of an anticipated 2021 Australian Securities Exchange (ASX) listing.

The funding round, led by Bell Potter Securities, had initial expectations of raising A\$3million but was heavily oversubscribed with the company settling on a A\$7.9million raise.

The funding will enable Vitrafy, headquartered in Ballarat, Victoria, to continue cryopreservation product research and innovative development in blood components, artificial insemination, cellular therapies and animal reproductive services.

Raised funds will also be utilised to expand the company's high-growth cryopreservation technology business into the U.S.

Capital was raised from a combination of institutional funds, including Ryder Capital, Regal Funds Management, Thorney Technologies, Thorney Holdings and Ceres Capital, and sophisticated investors, many of whom have backed Vitrafy with previous capital raises.

"Vitrafy has built a strong foundation over the past few years, and this funding will enable us to accelerate our growth plan," said Sean Cameron, Co-Founder & Chief Executive Officer of Vitrafy Life Sciences. "The scale of the demand is encouraging, and we would like to extend a warm welcome to our new investors".

ABOUT VITRAFY LIFE SCIENCES

Vitrafy Life Sciences is an Australian based, globally oriented Life Sciences Company focussed on the advancement of biomedical cryopreservation.

Vitrafy has developed breakthrough cryopreservation technology and cold chain solutions to deliver precise and consistent results when cryopreserving biological material. Vitrafy's unique patented algorithm calculates the required operating conditions for biomaterial cryopreservation and informs the cryopreservation technologies' automation software of precise operating conditions to deliver optimum cell survivability.

Release authorised by the Chief Executive Officer.

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